Opening Stock

Products · https://spos.pk/docs/opening-stock/

Opening stock is the quantity of each product you already have on hand when you start using Smart POS. Entering it correctly is essential, because every later sale, purchase and stock report is calculated from these starting figures.

Opening stock

1. Count the physical stock of each product in your shop or warehouse and note the quantity and the purchase price for each one.
2. Go to **Products** from the Smart POS main menu and open the product you want to set opening stock for.
3. Enter the opening stock quantity, the purchase price and the location where the stock is kept.
4. Save the product, then repeat the same steps for every product, or add opening stock for many products at once through the import option.
5. Check the stock report afterwards to confirm the opening quantities match your physical count before you record new sales.

Tip: Count and enter opening stock before your first sale in Smart POS, so your stock and profit reports are correct from day one.