Cash Denomination

POS & Sales · https://spos.pk/docs/cash-denomination/

Cash denomination is the breakdown of the cash in your drawer by notes and coins, for example how many Rs. 5000, Rs. 1000, Rs. 500 and Rs. 100 notes you hold. Recording denominations when you open or close a cash register makes cash counting faster and helps you spot a shortage straight away.

Cash denomination

1. At the start of the day, open the cash register in Smart POS and enter the opening cash as a breakdown by denomination.
2. During the day, record cash sales as normal; Smart POS keeps a running total of the cash that should be in the drawer.
3. When you close the register, count the cash in the drawer and enter the quantity of each note and coin in the denomination fields.
4. Compare the counted total with the expected cash total shown by Smart POS and check for any difference.
5. If there is a shortage or excess, note the reason on the register closing and inform your manager before you start the next day.

Tip: Count the drawer with two people at closing time, and always record the denomination breakdown instead of just the total.